

IBM TRIRIGA Application Platform
Version 3 Release 6.1

*Guide to Transitioning Leases
to TRIRIGA*



Note

Before using this information and the product it supports, read the information in [“Notices”](#) on page 7.

This edition applies to version 3, release 6, modification 1 of IBM® TRIRIGA® Application Platform and to all subsequent releases and modifications until otherwise indicated in new editions.

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Contents

ABOUT THIS GUIDE.....	4
Conventions	4
Support	4
TRANSITIONING EXISTING LEASES	5
New Leases	5
Options for transitioning existing leases	5
Option 1 (Requires you to execute Initial Adoption).....	5
Option 2 (Does not require you to execute Initial Adoption)	6
Privacy Policy Considerations	9
Trademarks	10

About This Guide

This document provides guidance on how the functionality for transitioning existing leases is designed to work in IBM TRIRIGA. This guide was published at the time of the release of IBM TRIRIGA version 10.6.1 in December 2019 but may apply to additional versions.

Conventions

This document uses the following conventions to ensure that it is as easy to read and understand as possible:



Note - A Note provides important information that you should know in addition to the standard details. Often, notes are used to make you aware of the results of actions.



Tip - A Tip adds insightful information that may help you use the system better.



Attention - An Attention notice indicates the possibility of damage to a program, device, system, or data.

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Transitioning Existing Leases

The Initial adoption process in TRIRIGA is used to transition existing leases that have an Accounting Start Date prior to the Lookback date (as defined in the Application Settings).



Note - If you have Lookback Period, the Lookback Period would be set to prior to the Adoption Period (Lookback Period < Adoption Period). If not, your Lookback Period would be the same as your Adoption Period (Lookback Period = Adoption Period).

For GAAP, this would be used to transition existing leases from ASC840 to ASC842 and for IFRS, this would be used for transitioning existing leases from IAS17 to IFRS16. The Standard Adopted, Adoption Date, and Look Back Date fields on the Accounting and/or Local Reporting tabs of a lease record will be populated ONLY when the Initial Adoption process in TRIRIGA is executed for those leases.

New Leases

When working with a new lease that has a commencement date and accounting start date on or after the Lookback date, you DO NOT NEED to run the adoption process in TRIRIGA since it is a new lease that has not existed under ASC840/IAS17. Basically, you do not have anything to transition to the new standard. The Standard Adopted, Adoption Date, and Look Back Date fields on the Accounting tab of this lease will NOT be populated.

Options for transitioning existing leases

There are two options for transitioning existing leases into TRIRIGA.

Option 1 (Requires you to execute Initial Adoption)

If you choose to use TRIRIGA to process the adoption/transition, you must enter your lease's information from the commencement date and set the Accounting Start Date to be the commencement date/inception date, which would be prior to the Lookback Date. All the modifications that had been done in the past need to be taken prior to the adoption process as if you have been using TRIRIGA for ASC840/IAS17 all along.

For example, for an Operating lease running from 01/01/2016 to 12/31/2020 with the Lookback Date of 01/01/2019, you would set the Commencement Date = 1/1/2016, Expiration Date = 12/31/2020, Accounting Start Date = 1/1/2016, and Accounting End Date = 12/31/2020. In this case, the adoption process needs to be executed in TRIRIGA. After the Adoption process is completed, the ASC840/IAS17 schedule would still start from period 2016

- 01, but the ASC842/IFRS16 schedule would start from period 2019 - 01, which is from the Lookback period.

Option 2 (Does not require you to execute Initial Adoption)

If you choose to transition existing leases from your current system (not TRIRIGA) and only want to use ASC842/IFRS16 in TRIRIGA, you can take your leftover liability balance (ILCB) and set the Accounting Start Date to be the Lookback Date.

For example, for an Operating lease running from 01/01/2016 to 12/31/2020 with the Lookback Date of 01/01/2019 and a liability carryover balance of \$2,424.98 ending at 12/31/2018, you would set the Commencement Date = 1/1/2016, Expiration Date = 12/31/2020, Accounting Start Date = 1/1/2019, Accounting End Date = 12/31/2020 and set the Initial Liability Carryover Balance = \$2,424.98. In this case, NO adoption process needs to be executed in TRIRIGA. Your lease has been transitioned to the new standard already. Both ASC840/IAS17 and ASC842/IFRS16 schedules would start from period 2019 - 01, which is from the Lookback period.



Attention - The Initial Liability Carryover Balance functionality is applicable to transition of Operating leases under ASC840/IAS17 alone.

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